

**Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
Manila**

APPLICATION FOR LICENSE AS A MUTUAL BENEFIT ASSOCIATION
(Under Chapter VII, Title I of the Insurance Code)

<u>Instruction to Applicants</u>	<u>For IC Use</u>
<p>Accomplish this form legibly and fully. This application will not be accepted unless all information called for is furnished.</p> <p>Documents submitted with and forming part of this application, if written in a language other than Pilipino or English must be accompanied by translation thereof either in Pilipino or in English.</p> <p>This application must also be accompanied with a P3.00 worth documentary stamp which shall be affixed to the license applied for.</p> <p>Upon approval of this application, the applicant shall pay to the Insurance Commission a fee of One Hundred (P100.00) Pesos as license fee and deposit the amount of P10,000.00 in government securities to constitute the Guaranty Fund.</p> <p>Should the license applied for be issued, the President or any officer of the Association shall immediately give written notice to the Insurance Commissioner of facts stated in this application which have been changed.</p>	<p>Processed by: _____</p> <p>Date _____</p> <p>APPROVED: _____</p> <p>Date _____</p> <p>License Fee: _____</p> <p>O.R. No. _____ Date _____</p> <p style="text-align: center;">(Guaranty Fund Dep.)</p> <p>Cert. Of Deposit Nos. _____ _____</p>

To the Insurance Commissioner:

The _____
(Name of Association)

hereby applies for a license to transact business as a mutual benefit association under the provisions of Chapter VII, Title I, of the Insurance Code and submits the following facts:

1. The present mailing address of the applicant is _____
_____.
 2. The principal office of the applicant is located at _____
_____.
 3. Applicant is a holder of a license to transact business as a Mutual Benefit Society/Association under Article VIII, Chapter 41 of the Administrative Code, as amended by Act No. 3612.
 4. Applicant has chapters/branches in _____
_____.
 5. Names and addresses of the present members of the Board of Directors/Trustees of the applicant:
- Chairman _____
- Vice Chairman _____
- Member _____

“ _____
 “ _____
 “ _____
 “ _____
 “ _____
 “ _____
 “ _____

6. Names and addresses of the present offices of the applicant:

President _____
 Vice/President/
 Legal Counsel _____
 Secretary _____
 Treasurer _____
 Accountant/
 Bookkeeper _____
 Actuary _____
 Auditor _____

7. Attached hereto are documents forming part of this application;
- a. Articles of Incorporation and By-Laws, duly certified;
 - b. Certificate of Registration with the Securities and Exchange Commission;
 - c. Constitution and By-Laws, duly certified;
 - d. Financial projection prepared and signed by a duly accredited actuary showing probable income and outgo, reserve requirements, enumerating the actuarial assumption and bases of projections;
 - e. Application for membership form;
 - f. Membership Certificate Form;
 - g. List of Reinsurers; and
 - h. Draft/Copy of Reinsurance Agreements.

 (Applicant)

 (TIN)

By: _____
 (President)

 (Secretary)